

**TIMBERLINE RESOURCES CORPORATION**

**THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS**

ANNUAL MEETING OF STOCKHOLDERS – SEPTEMBER 29, 2016 AT 10:00 AM LOCAL TIME

**CONTROL ID:  
REQUEST ID:**

The undersigned appoints Steven Osterberg, Chief Executive Officer of Timberline Resources Corporation with full power of substitution, the attorney and proxy of the undersigned, to attend the annual and special meeting of shareholders of Timberline Resources Corporation, to be held September 29, 2016 beginning at 10:00 A.M., Pacific Daylight Time, at 101 East Lakeside Avenue, Coeur d’Alene, Idaho 83814, and at any adjournment thereof, and to vote the stock the undersigned would be entitled to vote if personally present, on all matters set forth in the proxy statement sent to stockholders, a copy of which has been received by the undersigned, as follows:

(CONTINUED AND TO BE SIGNED ON REVERSE SIDE.)

**VOTING INSTRUCTIONS**

If you vote by phone, fax or internet, please **DO NOT** mail your proxy card.



**MAIL:** Please mark, sign, date, and return this Proxy Card promptly using the enclosed envelope.



**FAX:** Complete the reverse portion of this Proxy Card and Fax to **202-521-3464**.



**INTERNET:** <https://www.iproxydirect.com/TLRS>



**PHONE:** 1-866-752-VOTE(8683)

↓ Please ensure you fold then detach and retain this portion of this Proxy ↓

**ANNUAL MEETING OF THE STOCKHOLDERS OF  
TIMBERLINE RESOURCES CORPORATION**

PLEASE COMPLETE, DATE, SIGN AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE.  
PLEASE MARK YOUR VOTE IN BLUE OR BLACK INK AS SHOWN HERE:

PROXY SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS

Proposal 1	The Board of Directors Recommends a Vote "FOR ALL NOMINEES" in Item 1.	→	FOR ALL	WITHHOLD ALL	FOR ALL EXCEPT	
Election of Directors:			<input type="checkbox"/>	<input type="checkbox"/>		
	Leigh Freeman				<input type="checkbox"/>	
	Steven Osterberg				<input type="checkbox"/>	<b>CONTROL ID:</b> <b>REQUEST ID:</b>
	Giulio Bonifacio				<input type="checkbox"/>	
	Paul Dirksen				<input type="checkbox"/>	
	Robert Martinez				<input type="checkbox"/>	
	Paul Zink				<input type="checkbox"/>	

Proposal 2	The Board of Directors Recommends a Vote "FOR" Item 2.	→	FOR	AGAINST	ABSTAIN
To ratify the appointment of the Company's Independent Registered Public Accounting Firm.			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**If this proxy is properly executed and returned, the shares represented hereby will be voted in accordance with the votes marked hereon.**

**A vote to ABSTAIN will be counted for the purposes of establishing a quorum at the annual meeting but is not considered a vote cast for or against a proposal or as a vote withheld for any director nominee and will not affect the outcome of any proposal.**

**If votes are not specified on a returned proxy, a vote FOR ALL NOMINEES in Item 1 and FOR Item 2 will be voted at the annual meeting.**

**Cumulative voting rights are not authorized for the election of directors.**

**MARK "X" HERE IF YOU PLAN TO ATTEND THE MEETING:**

MARK HERE FOR ADDRESS CHANGE  New Address (if applicable):

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**IMPORTANT:** Please sign exactly as your name or names appear on this Proxy. When shares are held jointly, each holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer, giving full title as such. If signer is a partnership, please sign in partnership name by authorized person.

Dated: \_\_\_\_\_, 2016

\_\_\_\_\_  
(Print Name of Stockholder and/or Joint Tenant)

\_\_\_\_\_  
(Signature of Stockholder)

\_\_\_\_\_  
(Second Signature if held jointly)